



Press release

El.En. Sp.A.: Cynosure has filed with SEC the Amendment No. 1 to Cynosure's Registration Statement on Form S-1.

Florence, November 03, 2005. El.En. SpA, leader on the laser market and listed on the Star segment of the Italian Stock Exchange, reports that on November 2nd, 2005 Cynosure Inc, based in Westford, Massachusetts, has filed with SEC the Amendment No. 1 to Cynosure's Registration Statement on Form S-1.

The leader of the offer is Citigroup, co-leaders are UBS Investment Bank, Jeffries & Company and Needham & Company.

The registration statement discloses the details of the offer: there will be 5,000,000 shares offered, of which 4,000,000 newly issued by Cynosure and 1,000,000 sold by El.En. Group. Following the offering El.En. will hold 38% of Cynosure shares, retaining control due to the dual class shares structure outlined within the S1. Moreover, the offering includes an over allotment option granted to the underwriters ("greenshoe") for 750,000 more shares to be issued by the Company

The S1 also reports the expected IPO pricing of the share, in the range of \$12 and \$14. At the present time it is not possible to forecast the IPO timing.

The S1 also reports Cynosure financials as of September 30, 2005, which show a 36% growth of revenue, up to 40.12 millions of dollars, EBIT at 2.9 millions, up 157%, while net profit is down at 1.6 millions from the 4.5 of the first nine months of 2004, where the benefit of a 3 millions gain on sale of assets with no taxes, due to the losses carry over, was included.

The financials reflect the expectations, showing a small improvement. The financials will be included in the consolidated financials report of the El.En. Group which is due to release after the BOD scheduled on November 14, 2005.



El.En., an Italian company, is the parent of a high-tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El.En Group manufactures laser sources (gas, semiconductor, solid-state and liquid) and innovative laser systems for medical and industrial applications. The El.En. Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:

- Medical laser equipment used in dermatology, cosmetics, physiotherapy, dentistry and gynecology;
- Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artwork;
- Laser systems for scientific research

EL.EN has been listed on the Star (MTAX) of Borsa Italiana. Its market floatation is approximately 23% and its market capitalization amounts to €120 million.

Cod. ISIN: IT0001481867

Sigla: ELN

Negoziata su TAH

Mkt capt.: 120 mln/Euro

Cod. Reuters: ELN.MI

Cod. Bloomberg: ELN IM

For further information:

El.En. SpA

Enrico ROMAGNOLI

Investor Relator

Tel. +39-055-8826807

finance@elen.it

Polytems HIR

Rita CAMELLI

Press Office

Tel. +39-02-72093955; 335 439571

r.camelli@polytemshir.it

Polytems HIR

Bianca FERSINI MASTELLONI

Financial Communication

Tel. +39-06-6797849 ; +39-06-69923324

b.fersini@polytemshir.it