

Capitale Sociale:
Deliberato Euro 2.430.766,52
Sottoscritto e versato Euro 2.392.000,00
Via Baldanzese, 17 - 50041 CALENZANO (FI)
Tel. (055) 8826807 - Fax (055) 8832884
E-Mail: elen@elen.it Web: www.elengroup.com

Press Release

EL.EN. SPA E QUANTA SYSTEM SPA BUY THE DERMATOLOGICAL BUSINESS UNIT FROM CARL ZEISS MEDITEC

The group grows in the dermatological segment

Florence, May 8 2003. El.En. – leader on the Italian laser market – and Quanta System (participated by El.En. Spa) acquired, effective May 1, 2003, the dermatological business unit of Carl Zeiss Meditec AG, which continues to focus its business on ophthalmology.

Both parties have agreed not to disclose the purchase price for the business unit.

El.En., an Italian company, is the parent of a high-tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El.En Group manufactures laser sources (gas, solid-state and liquid) and innovative laser systems for medical and industrial applications.

The El.En. Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:

- Medical laser equipment used in dermatology, plastic surgery, physiotherapy, dentistry and gynaecology*
- Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artworks.*

EL.EN has been listed on the NM since December 2000. Its market floatation is approximately 30% and its market capitalization amounts to €70 million.

Quanta System, based in Milan, designs and manufactures laser system for medical, industrial and scientific applications. On the market from more than 10 years, Quanta System is one of the most important laser manufacturers in Italy, competing by means of continuing innovation of its hi-tech product range.

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Mkt capt.: 70 mln/Euro
Cod. Reuters: ELN.MI
Cod. Bloomberg: ELN.IM

For more information please contact:

EI.En. SPA

Enrico ROMAGNOLI
Investor Relator
Tel. 055-8826807
e-mail: finance@elen.it

POLYTEMS ITALIA SRL

Bianca FERSINI MASTELLONI
Comunicazione Finanziaria
Tel. 06-6797849 /0669923324
e-mail: b.fersini@polytemshir.it

PMS SRL

Andrea LIJOI
Ufficio Stampa
Tel. 06-42020970
a.lijoi@piemme.it