

Press release

El.En. S.p.A.: shareholders meeting convened to authorize the purchase of own shares

Firenze, 24 January 2008 – The Board of Directors of El.En. s.p.a., leader on the laser market and listed on the STAR segment of the Italian Stock Exchange, met today and resolved to call a shareholders meeting to authorize the purchase and disposition of own shares.

The purchase of own shares, if authorized, will serve the purpose of pegging stocks, and/or servicing of the stock options plans, and/or of payment means for corporate acquisitions.

If authorized, the purchase of own shares will be performed, for a maximum amount of Euros 15.000.000,00 (fifteen millions/00), in one or more tranches, for a number of El.En.'s ordinary shares – the sole issued El.En.'s stock class – not exceeding 10% of the issued and outstanding shares. For the time being 10% of the issued and outstanding shares is equal to 482.436 shares.

The authorization to the purchase of own shares will be requested for the longest period allowed by law: within eighteen months after the authorizing shareholders meeting.

The purchase of own shares will be performed on the regulated markets at a purchase price that will not be less than 20% nor exceed 10% of the reference price reported on the stock exchange on the day before the purchase is made.

Moreover, the Board of Directors will ask to the shareholders the authorization to sell the purchased own shares at a selling price that will be not less than 95% of the average of the reference price reported on the stock exchange during the five days before the sale is made.

As of today El.En. does not hold own shares.

El.En., an Italian company, is the parent of a high-.tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El.En Group manufactures laser sources (gas, semiconductor, solid-state and liquid) and innovative laser systems for medical and industrial applications. The El.En. Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:

- *Medical laser equipment used in dermatology, cosmetics, physiotherapy, dentistry and gynecology;*
- *Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artwork;*
- *Laser systems for scientific research*

EL.EN has been listed on the Star (MTAX) of Borsa Italiana. Its market floatation is approximately 40% and its market capitalization amounts to €120 million.



Cod. ISIN: IT0001481867
Code: ELN
Listed on MTAX
Mkt capt.: 120 mln/Euro
Cod. Reuters: ELN.MI
Cod. Bloomberg: ELN IM

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