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Press release

EI.En. S.p.A.: annual and special Shareholders' meeting

- *Approved the 2012 financial reports and the payment of a 0,50 Euro per share dividend*
- *Appointed the new Statutory board for the three year period 2013-2015*
- *Approved amendments of the bylaws*

Florence, May 15th 2013 – The annual Shareholders meeting of EI.En. SpA, leader on the laser market, listed on the Star segment of the Italian Stock Exchange, was held today for the approval of the financial report as of December 31st, 2012

Consolidated revenue for the Group was up 10% on 2011 reaching 151,2 millions euro.

Gross Margin was 72,0 millions of euro, up 7,3% on the previous year and with a 47,6% impact on sales.

EBITDA was positive for 12,6 millions of euro, improving from the 10,8 millions of euro of last year.

EBIT was also positive for 7,5 millions of euro up on the 5,1 millions of 2011 and with a 4,9% impact on revenues.

Therefore the group closed the year with **net income** of 23,2 millions of euro, it had been a 0,3 millions of euro loss in 2011.

The **net financial position** as of December 31, 2012, is positive for 17.8 million euro.

The annual financial statements of the **parent company EI.En. SpA** closed with a 5,8% decrease in revenues (42,2 millions), Gross Margin at 20,7 millions of euro (up 1,2%), an EBITDA of 5,9 millions of euro (+up 9,4%), an EBIT of 2,7 millions of euro (down 15,8%) and a net income of 9,8 millions of euro (+675,6%).

Shareholders approved the BoD proposal to pay a 0,50 per share dividend, in accordance with art. 2357-ter c.c., to be assigned on May 20th, 2013, paid on May 23rd, 2013 and record date May 22nd 2013.

Pursuant to art. 123-ter, para 6, D. Lgs. 24 February 1998, n. 58, the Shareholders' meeting resolved in favour of the first section of the report on remuneration.

Moreover the Shareholders appointed the new Statutory Board for the three year period 2013-2015 and, so, until approval of the financial statement of the year 2015: Vincenzo Pilla as President; Paolo Caselli and Gino Manfredi as Effective Members; Rita Pelagotti and Manfredi Bufalini as Alternate Members. All the appointed professionals are compliant to the specifications as provided by the law and by-laws.

During the special meeting Shareholders approved amendments to art. 19 and 25 of by-laws – providing respectively for the appointment of the Bod and of Statutory Auditors – removing the ban to withdraw, before the actual meeting is held, of certificates attesting the right to present



nominations. Moreover Shareholders approved to delete some typos present in such articles about the date of filing/transmission of the above mentioned certification.

Furthermore the Chairman of the Bod, during the meeting, expired the deadline for the subscription of the divisible capital increase, approved by the Board of Directors on 15 July 2008 to service the incentive plan 2008-2013 directed to employees of the company and the group , proceeded to state that none of the beneficiaries of the plan signed any action and, therefore, the capital of EUR 2,508,671.36 is to be understood that actually and finally approved and subscribed.

The manager in charge of preparing the corporate accounting records, Enrico Romagnoli, declares, pursuant to paragraph 2, article 154-bis of the Consolidated Finance Law, that the accounting disclosures provided in this document correspond to the accounting records, books and entries.

The **documents** concerning today's shareholders' meeting according to the current regulations is available for the Shareholders and for the public at our premises, at Borsa Italiana SpA and in the investor relation section of our website www.elengroup.com.

The summary report of the votes expressed on the resolutions approved by the shareholders provided by art. 125-quarter, comma 2, .T.U.F., shall be available and on the website www.elengroup.com within the next five days.

The minutes of the shareholders meeting will be available to the public within the term required by the current regulations.

El.En., an Italian company, is the parent of a high-tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El.En Group manufactures laser sources (gas, semiconductor, solid-state and liquid) and innovative laser systems for medical and industrial applications. The El.En. Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:

- Medical laser equipment used in dermatology, cosmetics, physiotherapy, dentistry and gynecology;
- Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artwork;
- Laser systems for scientific research

EL.EN has been listed on the Star (MTA) of Borsa Italiana. Its market floatation is approximately 47% and its market capitalization amounts to €76 million.

Cod. ISIN: IT0001481867

Code: ELN

Listed on MTA

Mkt capt.: 76 mln/Euro

Cod. Reuters: ELN.MI

Cod. Bloomberg: ELN IM

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