



# CONFERENCE CALL

H1 2022 Financial results

September 13<sup>th</sup>, 2022



# DISCLAIMER

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# 2022 HIGHLIGHTS



Euro '000

P&L	30/06/21	%	30/06/22	%	Var.%
Revenues	273.911		326.975		19,4%
EBIT	30.857	11,3%	41.391	12,7%	34,1%

Revenues	30/06/21	%	30/06/22	%	Var.%
Medical	146.688	53,6%	182.936	55,9%	24,7%
Industrial	127.223	46,4%	144.038	44,1%	13,2%

A stylized world map in shades of blue and white, overlaid with a network of glowing white lines and nodes, suggesting global connectivity and technology. The map is centered on the Atlantic Ocean, with North and South America on the left and Europe and Africa on the right. The background is a light blue gradient.

# Financial Highlights

# Income Statement – H1 2022



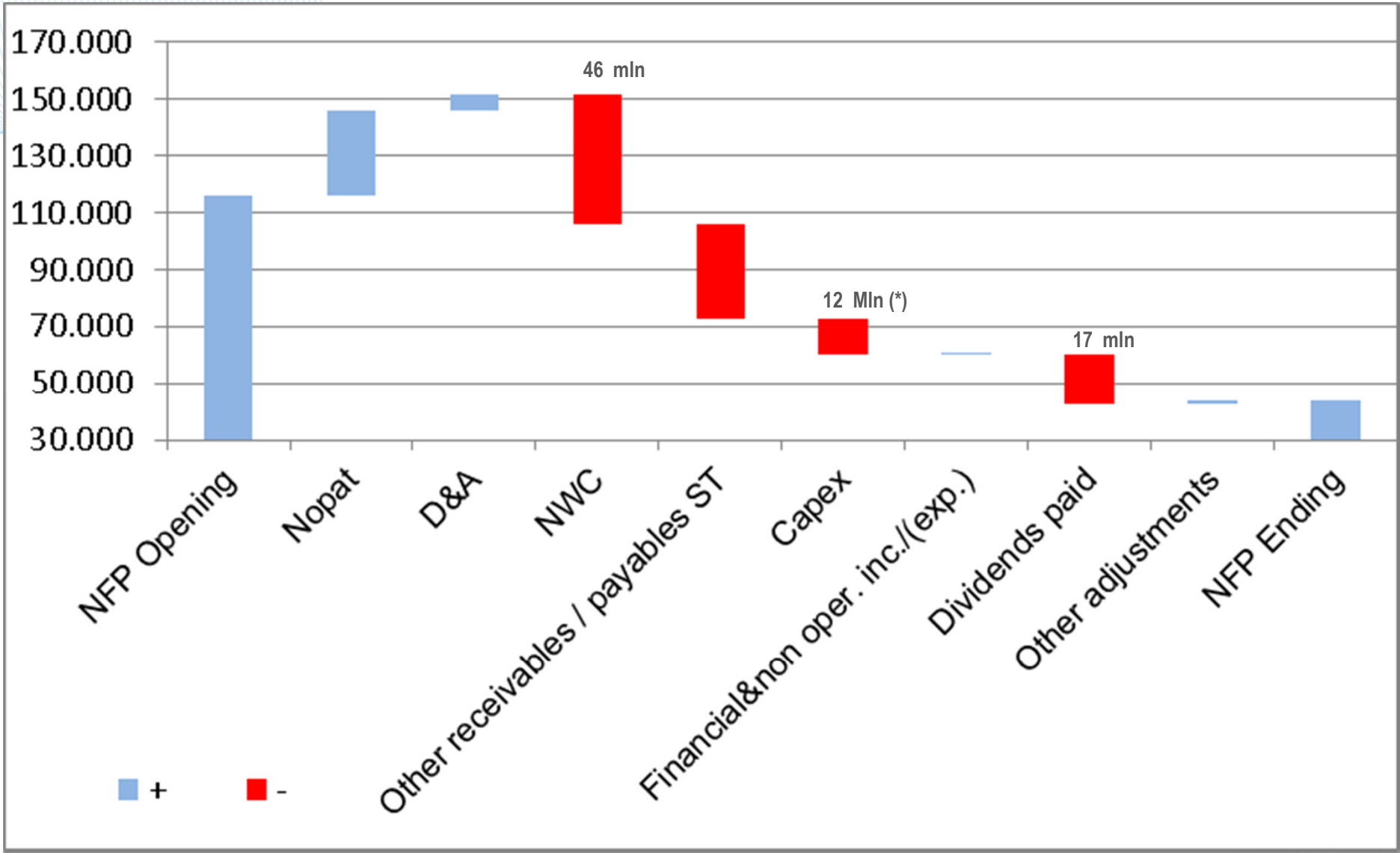
	Euro '000	30/06/21	%	30/06/22	%	Var. %
Medical		146.688	53,6%	182.936	55,9%	24,7%
Industrial		127.223	46,4%	144.038	44,1%	13,2%
<b>Revenues</b>		<b>273.911</b>	<b>100,0%</b>	<b>326.975</b>	<b>100,0%</b>	<b>19,4%</b>
<b>Gross margin</b>		<b>99.915</b>	<b>36,5%</b>	<b>121.855</b>	<b>37,3%</b>	<b>22,0%</b>
Operating Expenses		20.763	7,6%	27.646	8,5%	33,2%
Staff expenses		40.015	14,6%	46.982	14,4%	17,4%
<b>EBITDA</b>		<b>39.138</b>	<b>14,3%</b>	<b>47.227</b>	<b>14,4%</b>	<b>20,7%</b>
Depr., amort., accruals		8.280	3,0%	5.836	1,8%	-29,5%
<b>EBIT</b>		<b>30.857</b>	<b>11,3%</b>	<b>41.391</b>	<b>12,7%</b>	<b>34,1%</b>
Net financ.income(charges)		1.088	0,4%	255	0,1%	-76,6%
Other income (expense) net		(111)	0,0%	7	0,0%	
<b>EBT</b>		<b>31.835</b>	<b>11,6%</b>	<b>41.653</b>	<b>12,7%</b>	<b>30,8%</b>
Income taxes		6.928	2,5%	11.011	3,4%	59,0%
Minorities		2.457	0,9%	2.219	0,7%	-9,7%
<b>NET INCOME</b>		<b>22.451</b>	<b>8,2%</b>	<b>28.422</b>	<b>8,7%</b>	<b>26,6%</b>

# Balance Sheet– H1 2022



Euro '000	31/12/21	30/06/22	Var.%
Total non current assets	136.648	146.233	7,0%
Net Working Capital	144.641	190.618	31,8%
Other receivables/payables ST	(91.278)	(60.604)	-33,6%
Net financial position	115.766	43.925	-62,1%
Long term liabilities	18.076	17.230	-4,7%
Net Equity	287.701	302.942	5,3%
Net capital employed	171.935	259.017	50,6%
Net Working Capital on sales	25,3%	29,1%	
ROCE	37,7%	32,0%	
(EBIT/Net capital employed)			
Capex	23.150	9.681	

# Cash Flow

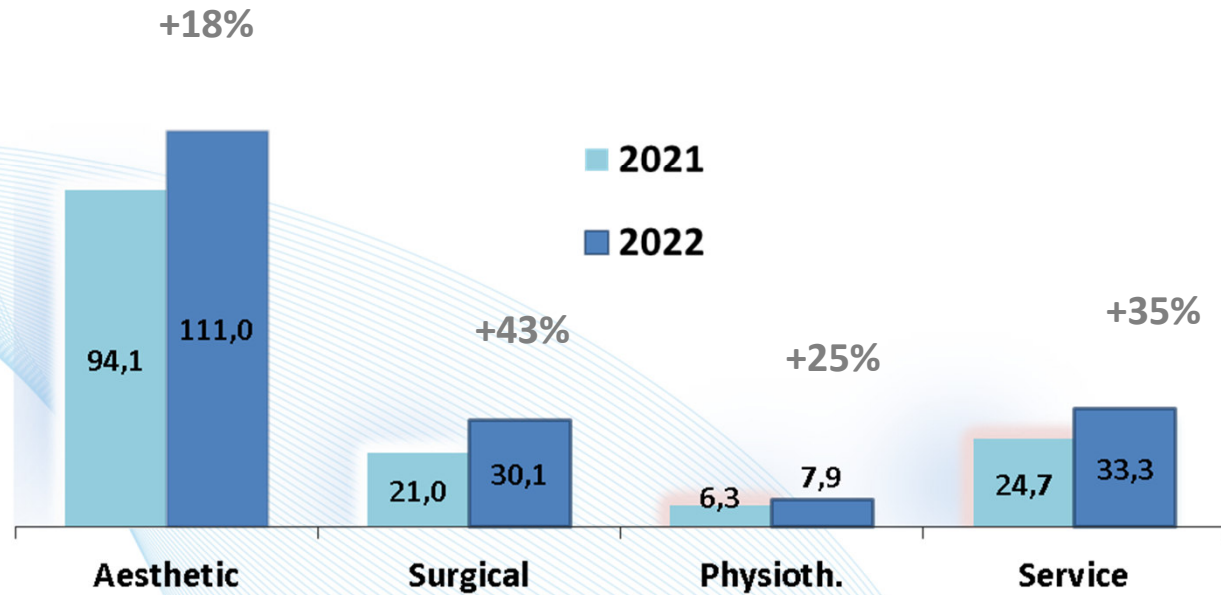


(\*) 12 mln= 10 capex + 3 medium/long - term cash investment

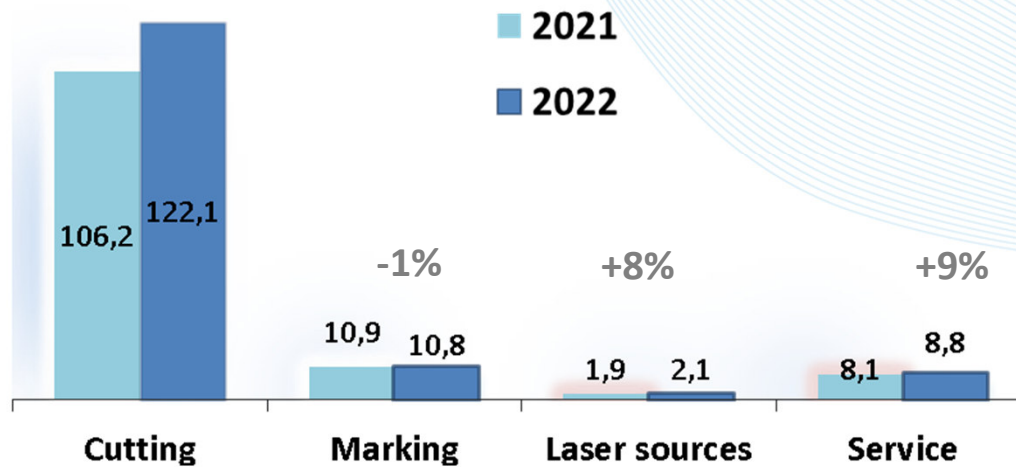
# Revenue breakdown by business



Medical: +25%



+15%



in Euro million

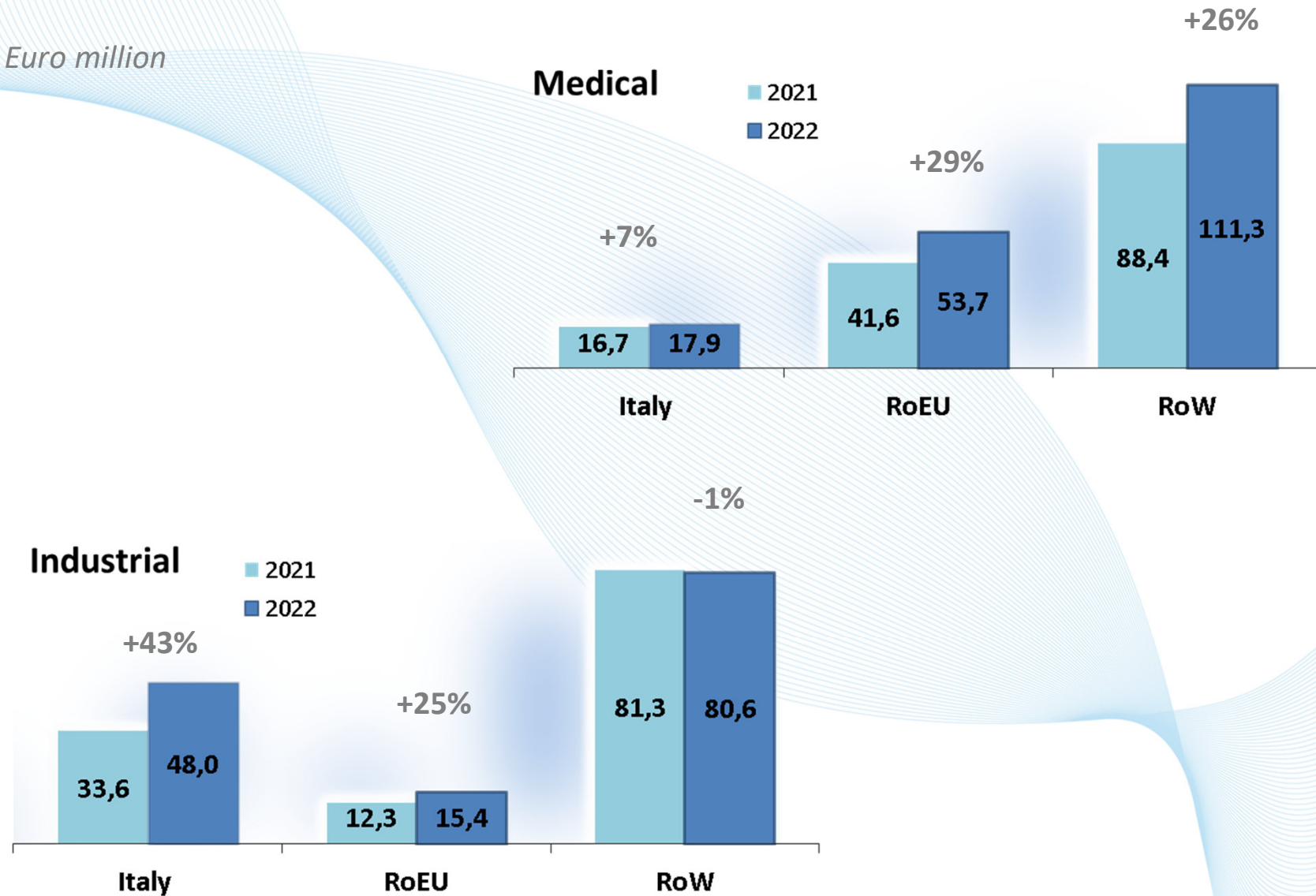
Industrial: +13%



# Revenue breakdown by area



in Euro million



# 2022 Guidance



**Revenue > €660 mln**

**EBIT 2022 > EBIT 2021**

# Contacts

## **El.En. S.P.A.**

Enrico ROMAGNOLI

*Investor Relations Manager*

tel. +39 055-8826807

E-mail: [finance@elen.it](mailto:finance@elen.it)

## **POLYTEMS HIR**

*Financial Communication, IR and Press Office*

Bianca FERSINI MASTELLONI - [b.fersini@polytemshir.it](mailto:b.fersini@polytemshir.it)

Silvia MARONGIU - [s.marongiu@polytemshir.it](mailto:s.marongiu@polytemshir.it)

Tel. +39 06-69923324



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