

## Special El.En. S.p.A. shareholders' meeting

**Approved the proposal to eliminate the express nominal value of the shares and to increase the total number of shares by splitting the ordinary shares at a ratio of one to four by the assignment to each shareholder of n. 4 newly issued ordinary shares in place of each ordinary share already held**

- ***Elimination from the Articles of Association of the express nominal value of shares representing the share capital***
- ***Increase in the total number of shares by stock split***
- ***Amendment of Article 6 of the Articles of Association and rectification of the Stock Option Plan 2016-2025***
- ***79,509,424 ordinary shares El.En. in circulation as a result of the stock-split***

**Florence, 20 July 2021** – The Shareholders' Meeting of El.En. S.p.A., a leading company in the laser market, listed on the STAR Segment of the Italian Stock Exchange, which met today in a special meeting, approved the proposal of the Board of Directors of EL.EN. S.p.A. relating to the elimination of the express nominal value of the shares and the increase in the total number of shares by splitting the outstanding ordinary shares, in a ratio of one to four, with the aim of facilitating the liquidity and negotiability of the securities taking into account the current market value.

The Shareholders' Meeting therefore resolved, first of all, to remove from the Articles of Association the express nominal value of the shares representing the share capital.

The elimination of the indication of the nominal value expressed by the Shares by the Articles of Association has a considerable impact on the modalities of some operations on the capital, allowing greater flexibility and simplification of operations such as the increase and reduction of capital, the groupings and divisions of shares, the cancellation of treasury shares, also leading to a reduction in costs related to some bureaucratic obligations.

The Shareholders' Meeting also resolved on the stock splitting with a 1:4 ratio of the 19,929,586 ordinary shares into 79,509,424 newly issued ordinary shares, having the same characteristics as the outstanding ordinary shares. This transaction will take place through the withdrawal and cancellation of the issued and existing ordinary shares, and the assignment, for each ordinary share withdrawn and cancelled, of 4 newly issued ordinary shares.

The Shareholders' Meeting consequently approved the consequent amendments to art. 6 of the articles of association (paragraphs 1-3-4) relating to share capital, pursuant to and for the purposes of articles. 2328, 2346 and 2443 c.c. and the correction of the Stock Option Plan 2016-2025.

Following the approval of the proposed split, the Shareholders' Meeting delegated to the Board of Directors of the Company, subject to agreement with the market management company, the indication of the date of commencement of trading of the new securities resulting from the split.



This date is later than the distribution of the dividends approved by the shareholders' meeting with reference to the ex-dividend of coupon no. 4 that occurred on 24 May 2021.

Since these are dematerialized shares, the crediting of the new securities will not require any fulfillment by the shareholders; the procedure will take place automatically, according to procedures to be agreed between the Company and Monte Titoli S.p.A.

Following the increase in the total number of ordinary shares resulting from the stock split the subscribed and paid-up share capital of EL.EN. S.p.A. will be equal to euro 2,584,056.28 (two million five hundred and eighty-four thousand fifty-six twenty-eight comma) divided into number 79,509,424 (seventy-nine million five hundred and nine thousand four hundred and twenty-four) ordinary shares outstanding.

Each share shall be entitled to one vote. The Company does not own shares.

It should also be noted that following the split, the shares will be identified by a new ISIN code that will be communicated to the market as soon as possible.

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The documentation required by current regulations to the shareholders' meeting is made available to the public at the Company's registered office, at the Italian Stock Exchange S.p.A., on the website [www.elengroup.com](http://www.elengroup.com), on the authorized storage mechanism [www.emarketstorage.com](http://www.emarketstorage.com) in compliance with the law.

**El.En.**, an Italian company, is the parent of a high-.tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El.En Group manufactures laser sources (gas, semiconductor, solid-state and liquid) and innovative laser systems for medical and industrial applications. The El.En. Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:

- Medical laser equipment used in dermatology, cosmetics, physiotherapy, dentistry and gynecology;
- Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artwork;
- Laser systems for scientific research

EL.EN has been listed on the Star (MTA) of Borsa Italiana. Its market capitalization amounts to Euro 879 million.

Cod. ISIN: IT0005188336  
Code: ELN  
Listed on MTA  
Mkt cap.: 879 million of euro  
Cod. Reuters: ELN.MI  
Cod. Bloomberg: ELN IM

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