

Ordinary Shareholder's meeting of El.En. S.p.A.

- *2016 financial statements were approved and a 0,40 per share dividend resolved*
- *The compensation report was approved*

Florence, May 15th 2017 – The Shareholders of El.En. S.p.A., leader on the laser market and listed on the STAR segment of the Italian Stock Exchange, met today and in its ordinary meeting approved the Financial statements as of December 31st, 2016.

El.En. achieved in 2016 a **net income for the group** of **40,4 million of Euro, consolidated revenues** of **252,6 million of Euro** and an **EBIT** of 27,6 million (10,9% on revenues), up 28,4% on the historical high of 21,5 million of Euro registered in 2015.

Gross margin was 110,5 million Euro, up 14,8% on the previous year, with a 43,8% margin on Sales.

EBITDA marked 32,4 million of euro (equal to 12,8% on Sales), up 26,19% on the 25,7 million of euro of 2015.

EBIT was 27,6 million of euro up 28,35% on the 21,5 million of euro of 2015 and with a margin on Sales equal to 10,9%.

Pretax income as of December 31st, 2016 was 52,7 million of euro (up 128,1%) including the 23 million gain on the sale of Cynosure shares performed in the year for a total amount of 45 million of US dollars.

The group closed the year with **net income** for 40,4 million of euro up from the 14,4 million of the previous year (+181,2%).

The **Net financial position** as of December 31st, 2016 was positive for 82,8 million up roughly 53 million of euro on the closing of FY 2105, mainly due to the sale of Cynosure shares.

El.En. S.p.A registered **Net revenue** for 57,3 million of euro slightly lower than the 62,2 million of euro as of December 31st, 2015.

EBIT was 4,0 million of euro (7,8 million of euro in 2015), while **pre-tax income** was equal to 44,0 million of euro, up on the 9,0 million of euro of 2015.

The year closed with a **Net income** of 41,5 million of euro compared to 6,3 million of 2015.



The manager in charge of preparing the corporate accounting records, Enrico Romagnoli, declares, pursuant to paragraph 2, article 154-bis of the Consolidated Finance Law, that the accounting disclosures provided in this document correspond to the accounting records, books and entries.

The Shareholders approved the Board of Directors' proposal to distribute a **dividend** of 0,40 euro per share, observed the provisions of art. 2357-ter of the Civil Code, with payment date May 31, 2017, coupon no. 1 to 29 May 2017 and a record date as of May 30, 2017.

The Shareholders approved the first part of the annual compensation report in accordance with art. 123-ter, paragraph 6, T.U.F ..

The Shareholder's meeting documentation required by the current regulations will be made available to shareholders and to the public at the registered office, at Borsa Italiana SpA, on the www.elengroup.com website in the Investor Relations section and on the authorized storage mechanism www.emarketstorage.com.

The summary record of voting as of art. 125-quater, paragraph 2, T.U.F. It will be made available on the company's website of www.elengroup.com within five days. The minutes will be made available to the public in the manner and terms provided by law.

***El.En.**, an Italian company, is the parent of a high-tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El.En Group manufactures laser sources (gas, semiconductor, solid-state and liquid) and innovative laser systems for medical and industrial applications. The El.En. Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:*

- Medical laser equipment used in dermatology, cosmetics, physiotherapy, dentistry and gynecology;
- Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artwork;
- Laser systems for scientific research

EL.EN has been listed on the Star (MTA) of Borsa Italiana. Its market floatation is approximately 41% and its market capitalization amounts to Euro 530 million.

Cod. ISIN: IT0005188336
Sigla: ELN
Listed on MTA
Mkt cap.: 530 million of euro
Cod. Reuters: ELN.MI
Cod. Bloomberg: ELN IM

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