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Press release

El.En. spa: loss of "SME" status for exceeding capitalization threshold

Florence, January 8TH, 2024 - El.En. spa, leader on the laser market listed on the Euronext STAR Milan ("STAR") of the Italian Stock Exchange, hereby gives notice that, having exceeded the market capitalization threshold of 500 million euros for three consecutive years (2021, 2022 and 2023), as of January 1st 2024 it is no longer qualified as a small and medium sized enterprise ("SME") pursuant to Article 1, paragraph 1, letter w-*quarter.1* of Legislative Decree No. 58 of February 24, 1998 ("TUF").

Consequently, for the purposes of the disclosure obligations of significant shareholdings, pursuant to Article 120, paragraph 2, of the TUF, 3% of the capital is applied as the first relevant threshold.

Therefore, in compliance with Article 117, paragraph 2-bis, of the Consob Issuers' Regulations, any shareholders who, as of the date of publication of this press release, hold a shareholding more than 3%, must notify Consob and El.En. spa, within the deadline provided for by Article 121, paragraph 3-bis, of the above mentioned Issuers' Regulations.

El.En., an Italian company, is the parent of a high-tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El.En. Group manufactures laser sources (gas, semiconductor, solid-state and liquid) and innovative laser systems for medical and industrial applications. The El.En. Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:

- *Medical laser equipment used in dermatology, cosmetics, physiotherapy, dentistry and gynecology;*
- *Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artwork;*
- *Laser systems for scientific research*

ISIN code: IT0005453250

Acronym: ELN

Traded on Euronext STAR Milan ("STAR")

Mkt cap.: 0,8 B euros

code : ELN.MI

Bloomberg code: ELN IM

For more information:

El.En S.p.A.

Investor Relator

Enrico ROMAGNOLI - finance@elen.it

Tel. +39 055 8826807

Polytems HIR

Financial Communication, IR and Press Office

Bianca FERSINI MASTELLONI - b.fersini@polytemshir.it

Paolo SANTAGOSTINO - p.santagostino@polytemshir.it

Roberta MAZZEO - r.mazzeo@polytemshir.it

Silvia MARONGIU - s.marongiu@polytemshir.it

Tel. +39 06-69923324